

Explanation of Variances

Section 1	2021/22	2022/23	Variance (+/-)	Variance %	Explanation
Box 2 Precept	12,298	23,418	£ 11,120	90%	Increased precept to facilitate improved services in the village including establishing a Youth Club, (5322) increased hours of the Clerk,(salary
Box 3 Other income	6,126	2,632	-£ 3,494	-57%	Grant for youth club came in 21/22 for use in 22/23 (4488)
Box 4 Staff costs	4,726	7,933	£ 3,208	68%	Clerks hours increased from 4 to 7 and overtime (617.89) paid for previous year.
Box 5 Loan Interest/ capital	NIL	NIL			
Box 6 Other Payments	13,541	18,702	£ 5,161	38%	Overall increase in costs (inflation). Youth Club additional cost (8451) , maintenance grant for play equipment (2187), an increase in grass cutting
Box 7 Balances carried forward	10,258	9,673	-£ 585	-6%	
Box 9 Fixed assets & long term assets	12,952	12,801	-£ 151	-1%	Printer no longer working
Box 10 Total Borrowings	NIL	NIL			